

“To strengthen stewardship by providing collaborative, stable property and casualty insurance and risk management solutions to meet the unique needs of each participating Roman Catholic diocese.”

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Bishops' Plan Insurance Company



## Bishops' Plan Insurance Company

A Diocesan-owned Nonprofit Company  
(A Vermont Captive)

*Have you thought of your property and casualty insurance program as a risk financing portfolio strategy and profit center for the diocese?*

2024

risk leadership  
 accountability  
 efficiency  
**Control**  
 synodality

Arbitration  
 Impact - 20 Years  
**2024**  
 ministry  
 data-driven stewardship  
 Ethics

collaboration

### Custom solutions for each owner diocese

Moving from dependency on carriers for coverages (fragmented package, auto, WC) and claims, a BPIC platform brings a holistic portfolio opportunity for risk financing and retaining risk as a group (which has proven to be profitable) and control of the data, the claims outcomes, and long-term stability....and it's a Catholic company, a nonprofit, owned by its diocese members and guided by its Episcopal Moderator.

No two members have the same risk financing structure, but all members benefit from long-term stability & spread of risk that are the underpinnings of this now 20 year old, proven, member-owned company.

Since its founding in 2003, BPIC's member premiums have remained stable even while the company has grown significantly in member exposures and membership additions.

### Why is retaining risk good for your diocese?

Diocese should never transfer claims that are expected losses over time. BPIC establishes a strategy that allows dioceses to retain a first level of expected risk on their own (loss fund, captive) and to assume a second level greater impact of risk through a national group risk sharing. Over time, diocese after diocese has proven that retaining risk is the call to stewardship of the 21st century and a ministry that has many rewards - control, reduced costs, living out ministry.

#### Focus on what you do best.

Today, Catholic dioceses are among the best managed nonprofit enterprises. Utilizing a BPIC strategy recognizes and rewards this reality with an efficient portfolio approach to financing the risk. BPIC also incorporates risk management information system technology and access to real-time data and informed decision-making.



**"I am so encouraged by the faith and the expertise of our board of directors as we together govern this important ministry of the Church in America."**

Most Rev. Thomas John Paprocki, JD, JCD, MBA  
 Bishop, Diocese of Springfield in Illinois  
 Episcopal Moderator, BPIC

### What makes BPIC different?

- BPIC is grounded in more than 20 years of financial success as a Vermont captive and the use of the 40+ year all-lines portfolio risk financing strategy.
- 32 member dioceses and archdioceses have witnessed their initial capital contribution accrue a double-digit annual compounded rate of return.
- Each diocese selects her own third-party administrator for managing incidents and claims.
- BPIC offers member benefits through the Vermont-based, nonprofit **BPIC Trust**

### Key offerings: Portfolio Et Al

- Portfolio - all key lines of coverage: property, liability, professional, D&O, E&O, EPLI, , EBL, abuse, crime, auto, workers' compensation, stop loss, clash
- Seamless "companion" excess of BPIC property and liability coverages | limits | programs.
- Quarterly safety newsletters (English and Spanish)
- Fully- funded Members' Annual Meetings and Workshops.

**Contact**  
**BPIC Program Team**

Toll-free: 877.325.2742  
 Email: [info@bpicmembers.org](mailto:info@bpicmembers.org)

Visit us on the web:  
[www.bpicmembers.org](http://www.bpicmembers.org)